

IRC Board meeting minutes – 07-13-2020

Zoom video conference with the following present: Doug Stemmler, Janet Klochko, Sue Iffert, Tracy Barta, Willie Black, Andrew Purdie, John Murphy, John Baker, Meghan Barr, Liz Kryder-Reid, Jason McLean, Mark White, Angelia Thorpe, Larry Bechtel

Vote: approved May meeting minutes. Second page looks weird. (It was actually the back of page one with print showing through backwards). Tracy will revise the minutes by eliminating page two.

ED report

Good progress the past month with web site development and improving consistency of communications. There are weekly, 30 minute meetings going on to discuss communications. Would like feedback regarding the IRC web site.

We received \$6,000 in PPP loan monies. Might not have to pay this back.

Programs committee to meet July 20. We might have to change the format of winter training. How will be charge for the Jrs program without Fall Regattas, if that is the situation?

Membership – Jr summer rowing and camps are providing revenue.

We currently have no adaptive rowing.

We currently have no Cancer Community outreach.

Collegiate rowing will have no decisions made until mid-August.

IRC is using state guidelines to decide what size boats we can use at this time.

Dayton club is using only 4's with the same people in each boat every time to limit exposures to lots of people.

Some clubs limiting mingling by using "training groups" of 10-15 subsets of their programs.

We added a second Learn To Row class for July after great enrollment. This is a good sign for revenue. Enrollment for August and September are still small, but it is early.

We are hoping that 2021 is better for Outreach.

EVENTS – Fourth annual Audrey Lupton 5K is still on the calendar.

Wisconsin has concerns about hosting 2021 Big Tens, so we MIGHT be hosting that event.

BOATHOUSE – There is interest in training a group of people to help maintain the boats, so we are not limited to a few ,knowledgeable people.

We will have more “mini” work days as smaller gatherings.

We are rowing singles, doubles, fours and 8's with enhanced cleaning procedures. Participants are wearing masks IN the boathouse.

During the triathlon one lane line got got in a launch and was clipped to release the boat when it could not be untangled. We do not know why the cable was shallow enough to catch a propeller.

Treasurer's report

Kudos to Janet, Doug, and Andrew for their financial tracking work. We have good expense management under these difficult circumstances. Our balance sheet looks good.

Restricted funds – Moved \$10K to use for course upgrade (new cables).

Janet has worked on a rolling 11 month financial plan Studied the expenses expected between now and May, 2021. Our fixed costs for Regatta Central, US Rowing, Insurance, and Boomerang fees will total about \$19,000. We need to sustain the organization until Spring season 2021. Our big insurance bill is due in May. Around Feb 2021, cash flow will be really tight.

Expected revenues and assumptions:

Fall Juniors – about 60 Jrs.

Winter – assuming 40 Jrs and 30 Masters

Expected costs and assumptions:

No equipment purchases

Fixed expenses: \$5,900/month

Boat maintenance July-Oct: \$1,000/month

Gasoline for launches: \$200/month

We have \$17,000 in funds raised. \$10,000 from one donor restricted to infrastructure.

Are programs self-funding? What are our true costs? Need to review the salaries of coaches and staff. Enrollment in camps is good enough that we probably should pay camp counsellors at the level we stated when we approached them.

Programs

Andrew and Becca will produce a proposal for the Fall Season

Larry is working on a hand-out for Learn to Row classes about our Masters program.

Fall program starts on August 17th

Fund Development

Deanna, Liz, and Jason met in May.

We would like to tap people who have given in the past. Want to generate lists of corporate gifts. Members should think of friends who might give.

Target \$1,000-\$5,000 gifts. Help committee generate a donor list.

Pitch sheets will be created that are sensitive to the current situation.

Please look over the email from the Fund Raising committee.

Need boiler-plate, case sheets that we can use for grant writing and giving requests.

Fleet development: Have our needs changed. We will check with the coaches.

Might be able to buy singles for Learn to Row that are less expensive but would not be of racing quality.

Fund Raising is going well considering COVID. Our goals for visibility & venue are not workable at this time. Membership & Programs are doing OK, given this situation.

Junior, Paris Miller won a GLOBAL competition and we need to promote that information. It is not yet on the web site. How do we applaud her accomplishment on radio or in the Indy Star?

Next board meeting is Sept. 14, 2020