

## **IRC Board Meeting Minutes, January 9, 2020**

Attendees: Doug Stemmler, Sue Iffert, Janet Klochko, Willie Black, Megan Barr, Angela Thorpe, Larry Bechtel, Liz Kryder-Reid, John Baker, Mark White, Jason McLean, Andrew Purdie, John Murphy

Welcome Andrew back from Ireland. Andrew thanked Deanna and Janet for all their work while he was gone.

November meeting minutes were approved with one change. The December board meeting should be changed to December board retreat.

The board voted on the nomination that Janet Klochko become the Vice President of the IRC Board for 2020. Motion passed.

Motion passed to approve IRC officers for 2020 including Doug Stemmler, Janet Klochko, Tracy Barta and John Murphy.

A motion was passed to approve all IRC board members: John Baker (roll off end of 2020), Megan Barr, Willie Black, Larry Bechtel, Sue Iffert, Liz Kryder-Reid, Jason MacLean, Angelia Thorpe, Mark White. Motion was passed. John recommended we fill his vacancy with a person with business and political community relationships.

Executive Director report, Janet Klochko: Report attached

- Working closely with Andrew on transitioning. Janet and DeAnna will continue to support and document any new procedures.
- Received a \$10,000 donation to repair lower course. Could cost \$13,000. Danny will do the labor.
- There was a motion made that any unbudgeted expenditure above \$5,000 need board approval. Motion passed.
- Winter training is underway. Becca, head coach of Juniors is busy recruiting at high schools and developing summer programs.

#### Financial Report, John Murphy: Report attached

- Should Pile continue to do the 990's? Yes, for this year. Due in May
- Liz recommended that we should work toward having or taxes audited. We have not had them audited for 10 years. With all the changes that we are making this year, we should look for an audit in 2021
- Income is at \$26,000 for this year, without depreciation.
- Discussion around our Scholarship endowment fund. Since it has not reached its goal, should we rethink how it is planned on being used? We have been an organization for 40 years so it would be good to have a sustainable fund. We are also funding a non-endowment scholarship fund by redirecting 3% of Masters fees and 3% of Junior fees to this account. Both funds are restricted and to be used for scholarship only.

#### 2020 Budget, Janet Klochko: attached

- Budget has the following assumption that we will have 65 Juniors in the spring and fall and the same number for Masters, donations at \$50,000 and repairs of \$19,000.
- Coaching line item include Barb, may change name of coaching line item, 5050 to Non Salaried Employees
- We need to always look at regatta costs compared to income to make sure we are at least breaking even.
- We also need to keep track of coaches that are being comped.
- Motion to approve budget, passed

#### Committee Structure, Janet Klockko: attached

- Janet discussed the new committee structure including Finance, Boathouse and Programs, Visibility/Venue, Fundraising, Governance and Communication
- Boathouse and programs was combined because most programs are run out of the boathouse so each group needs to be aware.
- Erik Johnson and Deb Stoll need to be added to Fundraising.
- Liz asked about which committee is responsible for community outreach and social aspects. Mark commented that all committees have an aspect of community and social and to wait and see how these committees work, then make changes in the future.
- Each committee should meet prior to the next board meeting to establish goals, look at committee line items and description and plan to report and next board meeting.

A move was made to adjourn meeting, approved.

Next meeting, March 9th.