



Indianapolis Rowing Center Board Meeting Minutes

Date: September 18, 2023

Board Member	Office	Attended?
Janet Francis	President	y
Angelia Thorpe	Executive Director	y
Amanda Coddens	Director	y
Sue Iffert	Secretary	y
Michael Sapper	Treasurer	y
Megan Barr	Director	y
Tracy Barta	Director	y
Larry Bechtel	Director	y
David Mann	Director	y
Dave Carter	Director	y
Sam Knauss	Program Director	y
Mark White	Director	n
Sarah Billings	Director	n
Denise Bain	Director	y

Guests joining the board meeting: Robin Lybolt, Anna Smith, Whitney Meyer, and Catherine McNutt

Minutes

Minutes from the last board meeting were approved with 2 changes. Dave Carter motioned and Amanda Coddens seconded.

Financial Report Discussion – Michael Sapper

- The 990 has been electronically filed and accepted by the IRS.
- Operating cash is \$231,158, down by \$35,284 from July.
- Boosters account is at \$4751 with no change from July.
- Morgan Stanley account is \$75,251 and will earn \$3,700 over 12 months.
- We made a payment to EZ Dock of Mid-America for \$71,000.
- We still owe \$173,770.50 for the dock and concrete pad.
- David Mann asked what a good amount should be in our rainy day fund. Michael will be doing that analysis.
- Should we move more cash to Morgan Stanley to earn more interest?



- Fees are looked at every year to make sure it covers our costs.
- Next year will have less regattas, so less revenue.

Executive Director Report Discussion – Angelia Thorpe

- Dashboard,
 - Programs: Junior program went from red to yellow; membership strong
 - People - Staffing is red because we had staffing changes and it is still open. Succession planning is yellow. Sam is covering the boathouse manager position.
 - Facilities - Yellow with docks and tower still being maintained with 2 more phases.
 - Fundraising - Yellow in order to define our campaigns, giving Tuesday is coming up in November, and long term goals need to be defined.
- Management/Operations
 - Staffing - After 2 Junior coaches stepped down, Mike Burroughs has stepped in to be the Interim Junior Head Coach
 - Equipment - Concrete Pad is installed and part of the dock replacement. Both look great and are much safer. Coaches' launch dock still needs to be addressed.
 - Scholarships: Lots of interest; everyone who applied was awarded a scholarship and recipients are from the youth and masters program. There is a vetting process and they are required to do more volunteering.
- Events
 - Big Ten being held in Wisconsin in 2024.
 - Master's Nationals was a huge success and we received positive feedback.
 - We will bid on NCAA in 2027 and 2028. One issue is that it is being held the same weekend as the Indy 500.
- Programs Enrollment
 - Enrollment for Masters has 70 participants with the goal being 80.
 - LTR has 66 participants, down 9 from 2022. More are converting into the masters program.
 - Juniors: Strong program with 81 participating.
- Summer camp: 46 this year, down 4 from last year.
- Clinics - 56 participants



- Winter training: Not a HealthPlex next year, they want a permanent tenant. Search is outgoing.
- Fund Development: This is yellow, working on dock fundraising campaign
- Question from Whitney, we do have criteria

MOU (Memorandum of Understanding) - Janet Francis

- Working on MOU agreement with the city. Finish tower is in this agreement.

Strategy - David Mann

- Working on a usable tool that we continually look at and work toward the goals set.
- Worked on it for a half day and another half day on 9/19/23.
- Includes our vision, strategy, and what we want to be in 3 years.
- Second page is tactical and focuses on what do we want to be in 1 year and identifies any issues.
- We can use this tool at all board meetings to track progress.

Old Business - None

New Business - None

A motion was made to adjourn the meeting, seconded and approved.

Next meeting, November 13, 2023.